

TERMS TO ESTABLISH A TERM-FUNDED SCHOLARSHIP

Purpose of the Term-funded Scholarship

To establish a term funded award named the **XXXXXXXX Scholarship** for the purpose of awarding scholarships annually to students at St. Clair College of Applied Arts and Technology, headquartered at 2000 Talbot Rd. West in Windsor, Ontario, Canada.

Size and Nature of the Term-funded Scholarship

A donation in the amount of **\$XXX.XX** will be contributed to the **XXXXXXXXX Scholarship**. Payment of the scholarship is due in December of each year and will be awarded to the student (s) at the annual Scholarship Award Presentations, scheduled in March.

Total Gift	Scholarship	Number of	Value of the Scholarship
	Term	Scholarships	
		Awarded Annually	
<mark>\$0.00</mark>	Annual	X	<mark>\$0.00</mark>

Further contributions can be made at any time to endow or increase the value of the scholarship and/or the number of scholarships awarded.

Awarding of the Scholarship

To be eligible to receive a scholarship a student must be enrolled at the College as a full-time student leading to a certificate, diploma or degree.

Applicants who meet the following criteria will be eligible to apply for the XXXXXX Scholarship:

- Must have a Grade Point Average of at least 2.0
- Must be enrolled full time in any program (example)
- Must be a resident of Ontario (example)
- Must be in Financial Need (example)

Selection of Scholarship Recipients

Selection of scholarship recipients will be made by a selection committee comprised of faculty, coordinators and administrators from St. Clair College.

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Nature of the Scholarship

The intention of the gift is to award \mathbf{X} scholarships per year.

Presentation of Awards

The College awards scholarships at a presentation event. When an event is held to present scholarships, <u>XX.XXXXXX</u> will be invited to present the <u>XXXXXXXX Scholarship</u>.

Permission to Alter

Sole Agreement

This instrument is the sole agreement among the parties with respect to this donation.

John Fairley Executive Director St. Clair College Foundation

Date: _____

Date: _____

Donor Contact Information

Name:	
Company:	
Scholarship Name:	
Address:	
Phone Number:	
Email Address:	

Written Bio (This will be read during the presentation of the scholarship) (Max. 350 words)